

Tarjeta Naranja in latest offering

Thursday, 16th August 2012 by Joe Rowley

Estudio Beccar Varela has helped Argentine credit card company Tarjeta Naranja issue two series of notes worth a total of US\$32 million.

Banco de Galicia y Buenos Aires and Banco Itaú Argentina acted as organisers and placement agents and also turned to Estudio Beccar Varela on the transaction that closed on 7 August.

Tarjeta Naranja issued the notes on on The Buenos Aires Stock Exchange under the company's simple notes global programme.

Previous issuances under the programme saw Estudio Beccar Varela team up with Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h), who advised a second placement agent Banco Santander Río, to help Tarjeta Naranja raise US\$45 million in May as well as US\$47.5 million back in 2010.

Counsel to Tarjeta Naranja, Banco de Galicia y Buenos Aires and Banco Itaú Argentina

Estudio Beccar Varela

Partner Javier Magnasco and associates Felipe Videla and Alejandro Martínez de Hoz in Buenos Aires

Comments

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