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**Banco de Galicia's \$30 Million Class IX and Class X Notes Offering**

# Banco de Galicia's \$30 Million Class IX and Class X Notes Offering

September 6, 2021 Laura Testa



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Beccar Varela advised Banco de Galicia y Buenos Aires on the offering.

Banco de Galicia y Buenos Aires S.A.U. issued Class IX and Class X Notes, simple, non-convertible into shares, unguaranteed and payable in Pesos, for a total nominal amount of AR\$2,975,640,275. The issuance was carried out under the Regular Issuer Regime, and the company's Global Program of up to US\$2,100,000,000.

Class IX Notes were issued for a nominal amount of AR\$1,625,968,275. Maturing on August 20th, 2022, they will accrue interest at a floating rate, equivalent to the private Badlar rate plus a cut-off margin of 3%, and will amortize its principal in one payment on the maturing date.

Class X Notes were issued for a nominal amount of AR\$1,349,672,000 and will mature on May 20th, 2022. This class will accrue interest at an annual fixed rate of 41%, and will amortize its principal in a single payment on the maturing date.

Banco de Galicia y Buenos Aires S.A.U. acting as issuer and placement agent, was advised by Beccar Varela's team, led by Luciana Denegri (Picture) with the participation of María Victoria Pavani, María Inés Cappelletti and Julián Ojeda.

**Involved fees earner:** [María Inés Cappelletti – Beccar Varela](#); [Luciana Denegri – Beccar Varela](#); [Julián Ojeda – Beccar Varela](#); [María Victoria Pavani – Beccar Varela](#);

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