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INVAP's \$10.1 Million Notes Offering

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Beccar Varela acted as legal counsel on the transaction

INVAP S.E. executed its \$10.1 offering of Clase IV notes.

SBS Capital S.A. and Banco de Galicia y Buenos Aires S.A.U. acted as lead managers on the offering. SBS Trading S.A. and Banco de Galicia y Buenos Aires S.A.U. acted as placing agents and Banco Patagonia SA. acted as co-placing agent.

Investigación Aplicada Sociedad Del Estado (INVAP S.E.) was created in 1976 by an agreement between Argentina's National Commission of Atomic Energy and the Government of Rio Negro. INVAP is known as a trustable nuclear-facility and nuclear-technology exporter.

Beccar Varela acted as legal counsel on the transaction with a team including Luciana Denegri (Picture), María Victoria Pavani, María Inés Cappelletti, Joaquín Vallejos and Julián Ojeda.

Involved fees earner: María Inés Cappelletti – Beccar Varela; Luciana Denegri – Beccar Varela; Maria Victoria Pavani – Beccar Varela; Joaquín Vallejos – Beccar Varela;

Law Firms: Beccar Varela;

Clients: Banco de Galicia y Buenos Aires S.A.; Banco Patagonia SA ; Investigación Aplicada Sociedad Del Estado (INVAP S.E.); SBS Capital S.A.; SBS trade SA;