

Agrofina's \$10 Million Securities Issuance

March 22, 2021 [Laura Testa](#)

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 Beccar Varela advised Agrofina S.A. on the deal.

Agrofina S.A. finalized the constitution of Series XXII Financial Trust set up under the program Secuval II (the "Financial Trust")

The issuance of securities under the Financial Trust of total amount of US\$10,490,419 took place on March 5th, 2021 as it follows: (i) US\$9,290,589 Class A, at an annual nominal rate of 3%, rated A1sf (arg) on February 9th, 2021, by FIX SCR S.A. Risk Rating Agent "Affiliate of Fitch Ratings" ("Fix"); and (ii) US\$1,199,830 Class B trust debt securities, at an annual nominal rate of 4%, rated A2sf(arg) by Fix on the same date. Banco de Valores S.A. performs as financial trustee, organizer and placement agent, while Agrofina S.A. acts as trustor. AR Partners S.A., First Capital Markets S.A., Puente Hnos. S.A. and SBS Trading S.A acted as placement agents while FIRST Corporate Finance Advisors S.A. acted as organizer.

The financial trust's main goal is to finance small and medium-sized companies (SMEs), given that at least 70% (seventy percent) of the trust asset at a nominal value, is made up of rights or credits originated in operations between the trustor and SMEs, as defined by the Comisión Nacional de Valores.

Beccar Varela team was led by partner Luciana Denegri (Picture), assisted by associates María Victoria Pavani and María Inés Cappelletti.

Involved fees earner: [María Inés Cappelletti – Beccar Varela](#); [Luciana Denegri – Beccar Varela](#); [María Victoria Pavani – Beccar Varela](#);

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