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Nicholson y Cano behind Argentine agribusiness loan

Emilio Demetriou-Jones 11 November 2019

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Nicholson y Cano Abogados has helped Argentine agribusiness Ledesma obtain a US\$90 million loan and repurchase bonds.

The lender, Dutch development bank FMO and Rabobank, turned to Clifford Chance LLP in New York and Argentine firm Beccar Varela for the loan transaction, which closed on 21 October.

Ledesma will use the funds for general corporate purposes and to refinance existing debt.

The company also used the funds to repurchase bonds worth 324 million pesos (US\$5 million) that were originally due in 2020. The offer closed on 18 September.

Ledesma is one of Argentina's largest agribusiness companies, and produces fruit, sugar, alcohol, bio-ethanol and paper.

Counsel to Ledesma

In-house counsel - Ramón Masllorens

Nicholson y Cano Abogados

Partners Marcelo Villegas, Emiliano Silva and Mariano Fabrizio, and associates Juan Martin Ferreiro and Gonzalo Rivas Orozc in Buenos Aires

Counsel to FMO and Rabobank

In-house counsel to FMO – Matthijs Laban and Leny Alvarado Zamora-Ter Borg

In-house counsel to Rabobank - Hernán Canitrot and Agustín Ibarzabal

Clifford Chance LLP

Partner Catherine McCarthy and associates Laura Marriott and Eli Keene in New York

Beccar Varela

Partner Pablo José Torretta and associates Ivana Grossi and Andrés Schreiber in Buenos Aires

Practice area: Banking & finance, Capital markets

Country: Argentina, International

Industry: Agribusiness and Tobacco