

## Argentine bank gets IFC loan to boost local lending

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Argentina's [Beccar Varela](#) has helped the International Finance Corporation, a sister organisation of the World Bank, grant BIND Banco Industrial a US\$55 million loan.

BIND relied on its in-house team for the transaction, which closed on 21 December.

BIND will use the loan to increase its lending to small and medium-sized enterprises (SMEs) across Argentina. The bank will offer SMEs long-term financing, which has not been readily available in the local market.

### **Counsel to the International Finance Corporation**

In-house counsel - Anne Marie Lauschus

[Beccar Varela](#)

Partner Pablo José Torretta and associates Carolina Serra, Ivana Inés Grossi and Andrés Schreiber

### **Counsel to BIND Banco Industrial**

In-house counsel - Adrián Bressani and Romina Gayoso

Practice area : [Banking & finance](#)

Country : [Argentina](#)

Industry : Banking and Financial Services