

Banco Itaú Argentina's \$50 Million Loan



Beccar Varela advised on the deal

Banco Itaú Argentina secured a \$50 Million Loan from International Finance Corporation (“IFC”).

Banco Itaú Argentina will use 70% of the loan funds to finance “green” initiatives, expecting annual savings in greenhouse gas emissions by more than 35,000 tons of CO₂. These sustainable energy initiatives will be certified under the “Green Loan Principles”. The bank will use the 30% funds remaining to finance small and medium-sized companies.

Beccar Varela advised the International Finance Corporation with a team including Pablo José Torretta (Picture) and associates Carolina Serra, Ivana Inés Grossi and Andrés Schreiber.

Involved fees earner: Pablo José Torretta – Beccar Varela

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