Bruchou and Beccar Varela help Rocha issue bonds

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Bruchou, Fernández Madero & Lombardi has helped Argentine oil and natural gas exploration company Roch issue bonds worth US\$15 million.

Puente Hnos acted as organiser and placement agent, and turned to <u>Estudio Beccar Varela</u>. Roch listed the notes on the Buenos Aires Stock Exchange with 6.5 per cent interest, maturing in two years. The transaction closed on 28 April.

Roch will use the proceeds from the offering to invest in local assets and pay off debt. This is part of the company's US\$50 million global notes programme

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