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## Beccar Varela and Pérez Alati team up for capital markets issue

Luis Bulcao Pinheiro 24 August 2017

Argentine firm [Estudio Beccar Varela \(/ll250/firms/1135165/estudio-beccar-varela\)](#) has helped Banco de la Ciudad de Buenos Aires issue notes worth 2.3 billion pesos (US\$130 million).

Placement agents Banco de Galicia y Buenos Aires, Industrial and Commercial Bank of China, Macro Securities and Puente Hnos hired [Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz \(h\) \(/ll250/firms/1130586/perez-alati-grondona-benites-arntsen-martinez-de-hoz-h\)](#).

Banco de la Ciudad was issuer, organiser and placement agent for the transaction, which closed announced on 9 August.

The issuance is part of the bank's US\$500 million global programme. The notes will be traded on the Buenos Aires stock market and electronic securities trading marketplace Mercado Abierto Electrónico.

### Counsel to Banco de la Ciudad de Buenos Aires

[Estudio Beccar Varela \(/ll250/firms/1135165/estudio-beccar-varela\)](#)

Partners Javier Magnasco and Luciana Denegri, and associate José Krasňansky

### Counsel to Banco de Galicia y Buenos Aires, Industrial and Commercial Bank of China (Argentina), Macro Securities and Puente Hnos

[Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz \(h\) \(/ll250/firms/1130586/perez-alati-grondona-benites-arntsen-martinez-de-hoz-h\)](#)

Partners José Martínez de Hoz (nieto) and Diego Serrano Redonnet, and associates Martín Chindamo and Agustina Houlin

Practice area :

Capital markets

Country :

Argentina

Industry :

Banking and Financial Services